

LIMITED ASSURANCE REPORT FROM THE INDEPENDENT AUDITOR 500-2661-23

To the:
SHAREHOLDERS AND OTHER INTERESTED PARTIES OF
Celsia S.A. (hereinafter, THE COMPANY)
Medellín, Antioquia

Introduction

We were engaged by Celsia S.A. (hereinafter, **THE COMPANY**) to present our Limited Assurance Report on the information contained in the Company's Integrated Report, referring to the Fiscal Year beginning on January 1st and ending on December 31st, 2022.

Company Management Responsibilities

The Company's Management is responsible for the preparation and adequate presentation of the information contained in the Integrated Report 2022 and the ESG Report 2022, in accordance with the guidelines of the *Global Reporting Initiative (GRI) Standards*, the indicators of the Sustainability Accounting Standards Board (SASB) and indicators defined as its own, as well as by the internal controls that it determined necessary to allow the elaboration of this information free of material inaccuracies, regardless of whether they are caused by fraud or error.

Independence and Quality Management

We have complied with the ethical and independence requirements of the *Code of Professional Ethics for Public Accountants*, issued by the *International Ethics Standard Board for Accountants (IESBA)*, which is based on principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

BDO Audit S.A.S BIC applies ISQM 1 (*International Standard on Quality Management 1*) and, therefore, maintains an integrated system to guarantee the quality of audit and assurance engagements, which includes documented policies and procedures related to compliance with ethical requirements, professional standards and applicable legal requirements.

Responsibility of the Independent Auditors

Our responsibility is to express a conclusion on the information contained in the Integrated Report 2022 and the ESG Report 2022 of **Celsia S.A.**, based on the Limited Assurance work conducted in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): Assurance Engagements other than the Audit or Review of Historical Financial Information, issued by the *International Auditing and Assurance Standards Board (IAASB)*, applicable to non-historical information.



A Limited Assurance Engagement conducted in accordance with *International Standard on Assurance Engagements (ISAE) 3000 (Revised): Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, consists primarily of making inquiries of management and other Company professionals who are involved in preparing the information contained in the **Celsia S.A. Integrated Report 2022** and **ESG Report 2022**, identify the areas in which it is probable that the information on the matter under analysis contains material inaccuracies, as well as apply analytical procedures and detailed procedures to obtain evidence that enables us to conclude on the form of limited assurance on information taken together. Limited Assurance engagement also requires the execution of additional procedures, when the Independent Auditor becomes aware of matters that lead to the belief that the information contained in the Integrated Report, taken as a whole, may present material errors.

The procedures selected were based on our understanding of the matters related to the compilation and presentation of the information contained in the indicators defined in Annexes 1 and 2 which are presented in the **Celsia S.A. Integrated Report 2022** and **ESG Report 2022** from other engagement circumstances and from our consideration of areas where material errors may exist. The procedures included:

- a) The understanding of the calculation methodology and the procedures for the compilation of the indicators through interviews with professionals responsible for the elaboration of the information.
- b) Consider the evaluation of risks of material error on the indicators selected in the Integrated Report 2022 and the ESG Report 2022, with the purpose of obtaining limited assurance.
- c) The planning of the engagements, considering the relevance, the volume of quantitative and qualitative information and the operational systems that served as the basis for the preparation of the information that appears in the **Celsia S.A. Integrated Report 2022** and **ESG Report** referring to period from January 1st to December 31st, 2022;
- d) Tests on the integrity and reasonableness of the information, based on the random selection of a sample of the information used for the elaboration of each indicator;
- e) Tests on the adequate preparation of the indicators, considering the GRI Standards, the SASB indicators and indicators defined as its own.
- f) The application of detailed procedures to corroborate the accuracy of the information used for the construction of the indicators (see Annexes 1 and 2);
- g) The application of analytical procedures on quantitative information and inquiries on qualitative information and its correlation with indicators disclosed in the information contained in the **Celsia S.A. Integrated Report 2022** and **ESG Report 2022**.

Annexes 1 and 2 detail the Sustainability Performance Standards and Indicators included in the scope of our work.

Limited Assurance engagements also included adherence to the guidelines and criteria of the Sustainability Reporting framework in the guidelines of the GRI Standards, following the option to report with reference to GRI Standards for the period January 1st to December 31st 2022, as stated in the **Celsia S.A. Integrated Report 2022**.

We believe that the evidence obtained in our work is sufficient and appropriate to support our conclusion on the limited form.



Scope and Limitations

This Report has been prepared solely in the interest of the Organization, in accordance with the terms of our service proposal.

The procedures applied in the Limited Assurance Engagement are substantially less extensive than those applied in the audit engagement that are intended to issue an opinion on the information contained in the **Celsia S.A. Integrated Report 2022** and **ESG Report 2022**. Therefore, the procedures applied in a Limited Assurance Engagement differ in their nature and timing and are less extensive than in a reasonable assurance engagement.

Non-financial data is subject to more-inherent limitations than financial data, given the nature and diversity of the methods used to determine, calculate or estimate that data. Qualitative interpretations of data materiality, relevance, and accuracy are subject to individual assumptions and judgment. Additionally, we do not carry out any work on data reported for previous periods, or in relation to the Company's future projections and goals.

Conclusion

Based on the procedures we have performed, described in this Report and the evidence obtained, nothing come to our attention that leads us to believe that the information contained within the scope of the review and included in the **Integrated Report 2022** and the **ESG Report 2022**, referring to the fiscal year of **Celsia S.A.**, which began on January 1st and ended on December 31st, 2022, have not complied, in all material aspects, with all the requirements defined in the **Global Reporting Initiative (GRI) Standards**, the **Indicators of the Sustainability Accounting Standards Board (SASB)** and indicators defined as its own for the preparation of reports with reference and according to the records and files that served as the basis for its preparation.

Action Plans

BDO Audit S.A.S. BIC has delivered to **Celsia S.A.**, through a separate report, action recommendations for the future preparation of the **Integrated Report**, which do not modify the conclusion expressed in this Report. These recommendations seek to strengthen the process of construction, management, measurement, review and communication of the Company's Sustainability Indicators.

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Member of
BDO Audit S.A.S. BIC

Medellín, February 28th, 2023



ANNEX 1

Below, we detail the GRI Standards in their different versions, as well as the indicators defined by the Administration as its own.

These criteria are an integral part of our Independent Limited Assurance Report on the Celsia S.A. Integrated Report and ESG Report for the period from January 1st to December 31st, 2022.

GRI Standard	Description
204-1 (2016)	Proportion of spending on local suppliers.
205-2 (2016)	Communication and training about anti-corruption policies and procedures.
205-3 (2016)	Confirmed incidents of corruption and actions taken.
302-1 (2016)	Energy consumption within the Organization Renewable-energy consumption. * Non-renewable-energy consumption. *
303-3 (2018)	Water withdrawal. *
305-7 (2016)	Nitrogen Oxide (NOx), Sulfur Oxide (SOx) and other significant air emissions (particulate matter, PM, SF6 and mercury). *
306-3 (2020)	Waste generated. *
307-1 (2016)	Compliance with laws and regulations (environmental regulations)
308-1 (2020)	New suppliers that were screened using environmental criteria.
403-5 (2018)	Worker training on occupational health and safety.
403-8 (2018)	Workers covered by an occupational health and safety management system
405-1 (2016)	Diversity of governance bodies and employees.
405-2 (2016)	Ratio of basic salary and remuneration of women to men.
414-1 (2016)	New suppliers that were screened using social criteria.

Its Own Standards	Description
C-GC1	Employee satisfaction survey results
C-IN1	Innovation investment (COP and USD)
C-AS1	Proportion on spending on local suppliers
C-AS2	Suppliers that were screened using ESG criteria and high sustainability risk (environmental, social and governance criteria and impacts).
C-CDC1	Conduct Code systems and procedures.
C-PL1	Privacy policy systems and procedures.
C-CT1	Frecuency and severity index (employees and contractors)
C-CT2	Fatalities (employees and contractos)
LBG-02	Colombian and Central America Social Investment by line of action.
LBG-03	Social investment type.
C-ME1	Charging stations sold during the reporting year (slow and fast charging)
C-OXI1	Investment, number, and beneficiaries (people) of projects developed under "obras por impuestos" framework in roads, education, environmental services and other categories.
C-CP1	Details of communities with which consultations processes were carried out during the reporting year, and their respective municipalities and departments ubication.
C-CP2	Number of communities with which consultations processes were carried out during all the stages of the reporting year corresponding to the generation and T&D.



ANNEX 2

Sustainability Accounting Standards Board (SASB) Indicators for the Electric Utilities & Power Generators Industry:

SASB Indicators	Description
IF-EU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served.
IF-EU-000.B	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers.
IF-EU-000.C	Length of transmission and distribution lines.
IF-EU-000.D	Total electricity generated, percentage by major energy source, percentage in regulated markets.
IF-EU-000.E	Total wholesale electricity purchased.
IF-EU-120a.1	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) particulate matter (PM ₁₀), (4) lead (Pb), and (5) mercury (Hg); percentage of each in or near areas of dense population.
IF-EU-140a.1	(1) Total water withdrawn and (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress.
IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations.
IF-EU-240a.1	Average retail electric rate for (1) residential, (2) commercial, and (3) industrial customers.
IF-EU-240a.3	Number of residential customer electric disconnections for non-payment, percentage reconnected within 30 day.
IF-EU-320 a1	(1) Total recordable incident rate (TRIR), (2) near miss frequency rate (NMFR) employees and contractors.
IF-EU-420a.2	Percentage of electric load served by smart grid technology
IF-EU-550a.1	Number of incidents of non-compliance physical and/or cybersecurity standards or regulations.
IF-EU-550a.2	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), and (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days.